

AUDITORS REPORT

The Members


Alumni Association of Madras School of Social Work (AAMSSW) (Unregistered)
Chennai.

We have audited the financial statements of **M/s. Alumni Association of Madras School of Social Work (AAMSSW)**, Chennai which comprise of Balance Sheet as at 31st March 2023, the Receipts & Payments Account and Income & Expenditure Account for the period ended 31st March 2023 and report that;

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
- b) In our opinion, proper book of accounts have been kept by the Association so far as they appear from our examination of the books.
- c) The Balance Sheet, Receipts and Payment Accounts and Income and Expenditure account dealt with by the report are in agreement with the books of accounts.
- d) In our opinion and to the best of our information and explanation given to us, the Balance Sheet, Receipts and payments account and the Income and Expenditure Account along with the notes thereon given true and fair view;
 - i) In so far it relates to Balance Sheet, of the state of affairs of the Association as on 31 March 2023;
 - ii) In case of Receipts & payments Accounts, of the Cash Flows for the period ended on that date and
 - iii) In so far as it relates to Income and Expenditure Account of the Association, of the excess of Income over expenditure for the period ended on that date.



For C P Govardhan & Associates
Chartered Accountants
Firm Registration No 022648s


C.P. Govardhan
Partner
Membership No 218363



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Operations Office: No 5, Padmanabhan street, Kodambakkam
Near Kodambakkam Railway Station, Chennai - 600024.

Alumni Association of Madras School of Social Work

Receipts & Payments Statement for the period 1 April 2022 to 31 March 2023

Receipts	Amount (In Rs.)		Payments	Amount (In Rs.)
Opening Balance				
Bank Accounts		24,17,894	Expenses	3,56,500
Membership fees		1,81,000	Alumni Expenses	5,000
Sponsorship Received		1,50,901	Documentation charges	20,000
Interest Earned		65,080	Web Expenses	5,000
			Womens Day	23,000
			Closing Balance	
			Bank Accounts	24,05,375
Total		28,14,875	Total	28,14,875

As per our report of the even date
For C P Govardhan & Associates
Chartered Accountants
Firm Reg No 022648s


C.P. Govardhan
Partner

Membership No 218363

Date: 31 August 2023
Place: Chennai

For and behalf of the Members of
Alumni Association of Madras School of Social Work (AAMSSW)


R BALAJI
President



J JAYANTH
Treasurer

Alumni Association of Madras School of Social Work

Income & Expenditure Statement for the period 1 April 2022 to 31 March 2023

Particulars	Amount (In Rs.)		Particulars	Amount (In Rs.)	
Expenses			Income		
Alumni Expenses	3,56,500		Membership fees	1,81,000	
Audit Fees	5,000		Interest Earned	65,080	
Documentation Charges	20,000		Sponsorship received	1,50,901	
Web Expenses	5,000				3,96,981
Women's Day	23,000		Excess of Expenditure over Income		12,519
Total		4,09,500	Total		4,09,500

As per our report of the even date
For C P Govardhan & Associates
Chartered Accountants
Firm Reg No 022648s


C.P. Govardhan
Partner
Membership No 218363

Date: 31 August 2023
Place: Chennai

For and behalf of the Members of
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R BALAJI
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Alumni Association of Madras School of Social Work (AAMSSW)
Balance Sheet as on 31 March 2023

Liabilities	Amount (In Rs.)		Assets	Amount (In Rs.)
Capital Fund				
Excess of income over expenditure				
Opening Balance	4,88,323		Current Assets	24,05,375
Current Period	-12,519		Indian Bank	
Covid Fund		4,75,804		
Donations received	19,29,571			
Less: Covid Contributions paid	-	19,29,571		
Total		24,05,375	Total	24,05,375

As per our report of the even date
For C P Govardhan & Associates
Chartered Accountants
Firm Reg No 022648s


C.P. Govardhan
Partner
Membership No 218363

Date: 31 August 2023
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For and behalf of the Members of
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Alumni Association of Madras School of Social Work (AAMSSW)

Notes forming part of Financial Statement for the period ended March 31, 2023

1. The Alumni Association of Madras School of Social Work (AAMSSW) is a not for profit unregistered Alumni Association formed to carry out the welfare activity of the present and past students of Madras School of Social work.
2. The Association follows the Receipt Basis of Accounting.
3. The Contributions received towards Covid it treated as a separate fund and taken to Balance Sheet directly as it is for a specific purpose. The amount shown in Balance sheet is the net amount after application.
4. The excess expenditure over Income out of subscription does not have any taxable impact under Income Tax Act as it is covered by "Doctrine of Mutuality".