

AUDITORS REPORT

The Members

Alumni Association of Madras School of Social Work (AAMSSW) (Unregistered)
Chennai.

We have audited the financial statements of **M/s. Alumni Association of Madras School of Social Work (AAMSSW)**, Chennai which comprise of Balance Sheet as at 31st March 2024, the Receipts & Payments Account and Income & Expenditure Account for the period ended 31st March 2024 and report that;

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
- b) In our opinion, proper book of accounts have been kept by the Association so far as they appear from our examination of the books.
- c) The Balance Sheet, Receipts and Payment Accounts and Income and Expenditure account dealt with by the report are in agreement with the books of accounts.
- d) In our opinion and to the best of our information and explanation given to us, the Balance Sheet, Receipts and payments account and the Income and Expenditure Account along with the notes thereon given true and fair view;
 - i) In so far it relates to Balance Sheet, of the state of affairs of the Association as on 31 March 2024;
 - ii) In case of Receipts & payments Accounts, of the Cash Flows for the period ended on that date and
 - iii) In so far as it relates to Income and Expenditure Account of the Association, of the excess of Income over expenditure for the period ended on that date.

For C P Govardhan & Associates

Chartered Accountants

Firm Registration No 0226488

C.P. Govardhan

Partner

Membership No 218363

UDIN : 25212363BMLSR1672



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govardhan@govarcas.com



Regd. Office: No 3, Mahalinga 1st cross street,
Mahalingapuram, Chennai - 600034

Operations Office: No 5, Padmanabhan street, Kodambakkam
Near Kodambakkam Railway Station, Chennai - 600024.

Alumni Association of Madras School of Social Work

Income & Expenditure Statement for the period 01 April 2023 to 31 March 2024

Particulars	Amount (In Rs.)		Particulars	Amount (In Rs.)	
Expenses			Income		
Alumni Meet Expenses	1,38,500		Membership fees	500	
Audit Fees	6,000		Donations for Scholarship	4,73,903	
Printing of T-shirts	1,10,000		Donations for Medical Expenses	1,85,167	
Alumni Support for Medical Expenses	1,00,000		Sponsorship for Women's Day	1,38,621	
Website Maintenance Expenses	11,500		Interest Earned	33,379	
Women's Day Expenses	1,33,700				
Miscellaneous	12,360	5,12,060			8,31,570
Excess of income over expenditure		3,19,510			
Total		8,31,570	Total		8,31,570

As per our report of the even date

For C P Govardhan & Associates

Chartered Accountants

Firm Reg No 022648s



C.P. Govardhan

Partner

Membership No 218363

UDIN : 25218363 B MLBSR1672

Date: 24/01/2025

Place: Chennai

For and behalf of the Members of

Alumni Association of Madras School of Social Work



Aswin Kumar D

Secretary




J Jayanth

Treasurer

Alumni Association of Madras School of Social Work (AAMSSW)
Balance Sheet as on 31 March 2024

Liabilities	Amount (In Rs.)		Assets	Amount (In Rs.)
Capital Fund				
Excess of income over expenditure			Current Assets	
Opening Balance	24,05,375		Bank Accounts	5,24,885
Current Period	3,19,510	27,24,885	Fixed Deposit	22,00,000
Total		27,24,885	Total	27,24,885

As per our report of the even date
For C P Govardhan & Associates
 Chartered Accountants
 Firm Reg No 022648s


C.P. Govardhan
 Partner

Membership No 218363

UDIN : 25218363BMLBSR1672

Date: 24/01/2025
 Place: Chennai

For and behalf of the Members of
Alumni Association of Madras School of Social Work (AAMSSW)


Aswin Kumar D
 Secretary


J Jayanth
 Treasurer

Alumni Association of Madras School of Social Work

Receipts & Payments Statement for the period 01 April 2023 to 31 March 2024

Receipts	Amount (In Rs.)	Payments	Amount (In Rs.)
Opening Balance			
Bank Accounts	24,05,375	Expenses	
Memberships fees		Alumni Meet Expenses	1,38,500
Donations for Scholarship		Audit Fees	6,000
Donations for Medical Expenses		Printing of T-shirts	1,10,000
Sponsorship for Women's Day		Alumni Support for Medical Expenses	1,00,000
Interest Earned		Website Maintenance Expenses	11,500
		Women's Day Expenses	1,33,700
		Miscellaneous	12,360
		Fixed Deposit	5,12,060
		Closing Balance	22,00,000
		Bank Accounts	5,24,885
Total	32,36,945	Total	32,36,945

As per our report of the even date

For C P Govardhan & Associates

Chartered Accountants

Firm Registration No 0226488



C.P. Govardhan

Partner

Membership No 218363

UDIN : 25218363B MLBSR 1672

Date: 24/01/2025

Place: Chennai

For and behalf of the Members of

Alumni Association of Madras School of Social Work



Aswin Kumar D

Secretary



J Jayanth

Treasurer

Alumni Association of Madras School of Social Work (AAMSSW)

Notes forming part of Financial Statement for the period ended March 31, 2024

1. The Alumni Association of Madras School of Social Work (AAMSSW) is a not for profit unregistered Alumni Association formed to carry out the welfare activity of the present and past students of Madras School of Social work.
2. The Association follows the Receipt Basis of Accounting.
3. The Contributions received towards Covid it treated as a separate fund and taken to Balance Sheet directly as it is for a specific purpose. The amount shown in Balance sheet is the net amount after application.
4. The excess expenditure over Income out of subscription does not have any taxable impact under Income Tax Act as it is covered by "Doctrine of Mutuality".

