

AUDITORS REPORT

The Members

Alumni Association of Madras School of Social Work (AAMSSW) (Unregistered)
Chennai.

We have audited the financial statements of **M/s. Alumni Association of Madras School of Social Work (AAMSSW)**, Chennai which comprise of Balance Sheet as at 31st March 2022, the Receipts & Payments Account and Income & Expenditure Account for the period ended 31st March 2022 and report that;

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
- b) In our opinion, proper book of accounts have been kept by the Association so far as they appear from our examination of the books.
- c) The Balance Sheet, Receipts and Payment Accounts and Income and Expenditure account dealt with by the report are in agreement with the books of accounts.
- d) In our opinion and to the best of our information and explanation given to us, the Balance Sheet, Receipts and payments account and the Income and Expenditure Account along with the notes thereon given true and fair view;
 - i) In so far it relates to Balance Sheet, of the state of affairs of the Association as on 31 March 2022;
 - ii) In case of Receipts & payments Accounts, of the Cash Flows for the period ended on that date and
 - iii) In so far as it relates to Income and Expenditure Account of the Association, of the excess of Income over expenditure for the period ended on that date.

For C P Govardhan & Associates

Chartered Accountants

Firm Registration No 022648S

C.P. Govardhan

Partner

Membership No 218363



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98408 02937



govardhan@govarcas.com



Regd. Office: No 3, Mahalinga 1st cross street,
Mahalingapuram, Chennai - 600034

Operations Office: No 5, Padmanabhan street, Kodambakkam
Near Kodambakkam Railway Station, Chennai - 600024.

Alumni Association of Madras School of Social Work (AAMSSW)

Balance Sheet as on 31 March 2022

| Liabilities | Amount (In Rs.) | | Assets | Amount (In Rs.) | |
|--|-----------------|------------------|-----------------------|-----------------|------------------|
| Capital Fund | | | Current Assets | | |
| Excess of income over expenditure | | | Indian Bank | 24,17,894 | |
| Opening Balance | 3,12,478 | | | | |
| Current Period | 1,75,845 | 4,88,323 | | | |
| Covid Fund | | | | | |
| Donations received | 20,54,571 | | | | |
| Less: Covid Contributions paid | 1,25,000 | 19,29,571 | | | |
| Total | | 24,17,894 | Total | | 24,17,894 |

As per our report of the even date
For C P Govardhan & Associates
Chartered Accountants
Firm Reg No 0226485

C.P. Govardhan
Partner

Membership No 218363

Date:

Place: Chennai

For and behalf of the Members of
Alumni Association of Madras School of Social Work (AAMSSW)

N. Narayan Kumar
President

M. Joshua
Treasurer



Alumni Association of Madras School of Social Work
Income & Expenditure Statement for the period 1 April 2021 to 31 March 2022

| Particulars | Amount (In Rs.) | | Particulars | Amount (In Rs.) | |
|-----------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Expenses | | | | Income |
| Alumni Expenses | | | Membership fees | 1,80,500 | |
| Audit Fees | 6,000 | | Interest Earned | 16,345 | 1,96,845 |
| Donations | 10,000 | | | | |
| Web Expenses | 5,000 | | | | |
| | | 21,000 | | | |
| Excess of income over expenditure | | 1,75,845 | | | |
| Total | | 1,96,845 | Total | | 1,96,845 |

As per our report of the even date
 For C P Govardhan & Associates
 Chartered Accountants
 Firm Reg No 022648s

C.P. Govardhan
 Partner
 Membership No 218363



For and behalf of the Members of
 Alumni Association of Madras School of Social Work (AAMSSW)

(Signature)
 N. Narayan Kumar
 President

(Signature)
 M Joshua
 Treasurer

Date:
 Place: Chennai

Alumni Association of Madras School of Social Work
Receipts & Payments Statement for the period 1 April 2021 to 31 March 2022

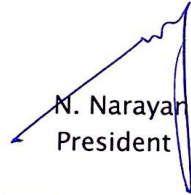
| Receipts | Amount (In Rs.) | | Payments | Amount (In Rs.) | |
|--------------------------|-----------------|------------------|------------------------|-----------------|------------------|
| Opening Balance | | | Expenses | | |
| Bank Accounts | | 3,12,478 | Alumni Expenses | - | |
| Membership fees | 1,80,500 | | Audit Fees | 6,000 | |
| Covid Donations Received | 20,54,571 | | Covid Contributions | 1,25,000 | |
| Interest Earned | 16,345 | 22,51,416 | Donations | 10,000 | |
| | | | Web Expenses | 5,000 | |
| | | | Miscellaneous | - | |
| | | | Closing Balance | | 1,46,000 |
| | | | Bank Accounts | | 24,17,894 |
| Total | | 25,63,894 | Total | | 25,63,894 |


As per our report of the even date
 For C P Govardhan & Associates
 Chartered Accountants
 Firm Reg No 022648s

For and behalf of the Members of
 Alumni Association of Madras School of Social Work (AAMSSW)


 C.P. Govardhan
 Partner
 Membership No 218363




 N. Narayan Kumar
 President


 M Joshua
 Treasurer


Date:
 Place: Chennai

Alumni Association of Madras School of Social Work (AAMSSW)

Statement Showing movement of Covid Fund during the periof 01 April 2021 to 31 March 2022

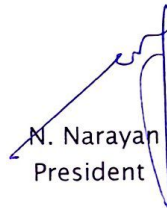
| Particulars | | (Amount in Rs) |
|---|----------|----------------|
| Donations Received during the year | | 20,54,571 |
| Less: Contributions to | | |
| a) Petunia Ramesh | 25,000 | |
| b) Gomathi | 1,00,000 | 1,25,000 |
| Balance of Covid Fund as on 31 March 2022 | | 19,29,571 |

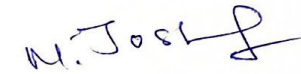
As per our report of the even date
For C P Govardhan & Associates
Chartered Accountants
Firm Reg No 022648S


C.P. Govardhan
Partner
Membership No 218363



For and behalf of the Members of
Alumni Association of Madras School of Social Work (AAMSSW)


N. Narayan Kumar
President


M Joshua
Treasurer

Alumni Association of Madras School of Social Work (AAMSSW)

Notes forming part of Financial Statement for the period ended March 31, 2022

1. The Alumni Association of Madras School of Social Work (AAMSSW) is a not for profit unregistered Alumni Association formed to carry out the welfare activity of the present and past students of Madras School of Social work.
2. The Association follows the Receipt Basis of Accounting.
3. The Contributions received towards Covid it treated as a separate fund and taken to Balance Sheet directly as it is for a specific purpose. The amount shown in Balance sheet is the net amount after application.
4. The excess Income over expenditure out of subscription is not taxable under Income Tax Act as it is covered by "Doctrine of Mutuality".